

Agenda

Meeting: Land and Property Committee

Date: Tuesday 10 December 2024

Time: 2pm

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra,
197 Blackfriars Road, London,
SE1 8NJ**

Members

Prof Greg Clark CBE (Chair)
Anurag Gupta (Vice Chair)
Arthur Kay

Anne McMeel
Marie Pye
Sara Turnbull

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](https://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public and webcast live on [TfL's YouTube channel](https://www.youtube.com/tfl), except for where exempt information is being discussed as noted on the agenda.

There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Email: SueRiley@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0343 222 4141; email: PressOffice@tfl.gov.uk

Andrea Clarke, General Counsel
Monday 2 December 2024

**Agenda
Land and Property Committee
Tuesday 10 December 2024**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interest

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

**3 Minutes of the Meeting of the Committee held on 1 October 2024
(Pages 1 - 8)**

General Counsel

The Committee is asked to approve the minutes of the meeting of the Committee held on 1 October 2024 and authorise the Chair to sign them.

4 Matters Arising and Actions List (Pages 9 - 14)

General Counsel

The Committee is asked to note the updated actions list.

5 Use of Delegated Authority (Pages 15 - 20)

General Counsel

The Committee is asked to note the paper.

6 Chief Executive's Report (Pages 21 - 28)

Director and Chief Executive, Places for London

The Committee is asked to note the report.

7 Finance Report - Period 7, 2024/25 (Pages 29 - 38)

Chief Finance Officer, Places for London

The Committee is asked to note the report.

8 Places for London Performance Report (Pages 39 - 72)

Director and Chief Executive, Places for London

The Committee is asked to note the report and the exempt supplementary information on Part 2 of the agenda.

9 Mid-Year Valuation Results (Pages 73 - 76)

Director of Asset Management, Places for London

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

10 Platinum Portfolio - Additional Commercial Opportunities
(Pages 77 - 80)

Property Development Director, Places for London

The Committee is asked to note the paper and approve additional Land Authority of £500,000 to enable the feasibility assessment of new commercial sites for development for long-term income generation from the Platinum joint venture, as described in this paper, giving a total Land Authority of £1,606.5m for that joint venture.

11 Places for London Assurance Update (Pages 81 - 94)

Director of Risk and Assurance

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

12 Enterprise Risk Update – Failure to Prevent Safety Incidents or Meet Safety Commitments (Places - L0-01) (Pages 95 - 98)

Head of Operations, Places for London

The Committee is asked to note the paper and the exempt supplementary information on Part 2 of the agenda.

13 Forthcoming Procurement Transactions (Pages 99 - 100)

Chief Finance Officer, Places for London

The Committee is asked to note the paper.

14 Members' Suggestions for Future Discussion Items (Pages 101 - 104)

General Counsel

The Committee is asked to note the forward plan and is invited to raise any suggestions for future discussion items for the forward plan.

15 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

16 Date of Next Meeting

Tuesday 18 March 2025 at 1pm.

17 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Part 2 Agenda

18 Places for London Performance Report (Pages 105 - 118)

Exempt supplementary information relating to the item on Part 1.

19 Mid-Year Valuation Results (Pages 119 - 120)

Exempt supplementary information relating to the item on Part 1.

20 Places for London Assurance Update (Pages 121 - 136)

Exempt supplementary information relating to the item on Part 1.

21 Enterprise Risk Update – Failure to Prevent Safety Incidents or Meet Safety Commitments (Places - L0-01) (Pages 137 - 144)

Exempt supplementary information relating to the item on Part 1.